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The Central States Pension Fund's Economic Impact on Alabama

4,884

CENTRAL STATES FUND PARTICIPANTS IN THE STATE

Retired (2,453), active (385), and inactive (2,046) pension plan participants in the State of Alabama

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Alabama

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$3,188,935

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Plan contributions made by Alabama employers in 2017

These contributions help ensure that Central States participants, including Alabama constituents, will have adequate income in retirement.

\$34,982,201

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Alabama

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$2,557,967

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,043 in federal tax revenue every year on their benefits.

\$531,574,410

PENSIONS AT RISK

Current pensions at risk in Alabama

The loss of this retirement income to Alabama constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: USF HOLLAND INC YRC INC ABF FREIGHT SYSTEM INC G UB MK CONSTRUCTORS MILLER TRANSPORTERS INC DAY & ZIMMERMANN NPS INC ARAMARK UNFRM & CAR APPRL LLC BARNARD CONSTRUCTION CO INC JACK COOPER TRANSPORT CO INC THE L E MYERS COMPANY

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