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The Central States Pension Fund's Economic Impact on Alabama's 2nd District

507

CENTRAL STATES FUND PARTICIPANTS IN DISTRICT

CENTRAL STATES EMPLOYERS WITH **EMPLOYEES IN THE DISTRICT**

\$326,453

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE DISTRICT

Retired (230), active (35), and inactive (242) pension Number of companies who employ participants residing in Plan contributions made on behalf of 2nd District participants plan participants in the 2nd District Alabama's 2nd District

in 2017

These participants rely on the strength of their multiemployer pension plan for their future retirement

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

These contributions help ensure that Central States participants, including 2nd District constituents, will have a hard earned pension in their retirement.

\$3,925,285

\$324,423

\$67,490,905

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 2nd District

ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

PENSIONS AT RISK Current pensions at risk in Alabama's 2nd District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

On average, each retiree pays \$1411 in federal tax revenue every vear on their benefits.

The loss of this retirement income to Alabama's 2nd District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District: YRC INC ABF FREIGHT SYSTEM INC ARAMARK UNFRM & CAR APPRL LLC MILLER TRANSPORTERS INC

Top Employers With All Active Participants Residing out of District: