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The Central States Pension Fund's Economic Impact on Alabama's 5th District

645

CENTRAL STATES FUND PARTICIPANTS IN DISTRICT

Retired (299), active (89), and inactive (257) pension plan participants in the 5th District

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

14

CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE DISTRICT

Number of companies who employ participants residing in Alabama's 5th District

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$662,847

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE DISTRICT

Plan contributions made on behalf of 5th District participants in 2017

These contributions help ensure that Central States participants, including 5th District constituents, will have a hard earned pension in their retirement.

\$4,266,159

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 5th District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$312,858

ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1046 in federal tax revenue every year on their benefits.

\$66,637,825

PENSIONS AT RISK

Current pensions at risk in Alabama's 5th District

The loss of this retirement income to Alabama's 5th District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District: USF HOLLAND INC G UB MK CONSTRUCTORS YRC INC DAY & ZIMMERMANN NPS INC ABF FREIGHT SYSTEM INC BARNARD CONSTRUCTION CO INC WILLIAMS PLANT SERVICES LLC THE L E MYERS COMPANY JOHNSON CONTRACTORS INC KIEWIT-AUSTIN AJV

Top Employers With All Active Participants Residing out of District:

For additional information contact:
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www.VoicesForPensionSecurity.com