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The Central States Pension Fund's Economic Impact on Arizona

NOTE: Not included in these figures below are 1,413 active participants who reside in other states but whose employers have offices or operations in Arizona

2,029

CENTRAL STATES FUND PARTICIPANTS IN THE STATE

Retired (1,605), active (20), and inactive (404) pension plan participants in the State of Arizona

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Arizona

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$203,177

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Plan contributions made by Arizona employers in 2017

These contributions help ensure that Central States participants, including Arizona constituents, will have adequate income in retirement.

\$19,047,199

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Arizona

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$1,523,003

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$949 in federal tax revenue every year on their benefits.

\$197,013,525

PENSIONS AT RISK

Current pensions at risk in Arizona

The loss of this retirement income to Arizona constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: YRC INC JACK COOPER TRANSPORT CO INC ACTIVE USA LLC BMW OF MINNETONKA STANDARD FORWARDING LLC SPARTANSTORES DISTRIBUTION LLC ASSOCIATED WHSL GROCERS INC I-GO VAN & STORAGE CO ABF FREIGHT SYSTEM INC CEMSTONE PRODUCTS CO INC

Top Employers With All Active Participants Residing out of State: ATLAS COLD STORAGE USA INC SHOP N SAVE WAREHOUSE FD SUPERVALU INC

For additional information contact:

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