Arizona's 1st District is represented by:

Rep. Tom O'Halleran (D)



United States House of Representatives 126 Cannon House Office Building Washington, DC 20515 Phone: (202) 225-3361

The Central States Pension Fund's Economic Impact on Arizona's 1st District

195 3 \$18,424 **CENTRAL STATES FUND CENTRAL STATES EMPLOYERS WITH CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN DISTRICT EMPLOYEES IN THE DISTRICT** PARTICIPANTS IN THE DISTRICT Retired (159), active (2), and inactive (34) pension Number of companies who employ participants residing in Plan contributions made on behalf of 1st District participants in plan participants in the 1st District Arizona's 1st District

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

These contributions help ensure that Central States participants, including 1st District constituents, will have a hard earned pension in their retirement.

2017

\$2,020,813

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 1st District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$162,202

ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

\$21,703,040

PENSIONS AT RISK

Current pensions at risk in Arizona's 1st District

On average, each retiree pays \$1020 in federal tax revenue every vear on their benefits.

The loss of this retirement income to Arizona's 1st District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District: STANDARD FORWARDING LLC I-GO VAN & STORAGE CO AMERICAN PRESIDENT LINES LTD

Top Employers With All Active Participants Residing out of District:

For additional information contact: Pete Priede, Central States' Director of Employer and Pension Services 847-232-5700