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## The Central States Pension Fund's Economic Impact on California

NOTE: Not included in these figures below are 545 active participants who reside in other states but whose employers have offices or operations in California

922

21

\$187,391

## CENTRAL STATES FUND PARTICIPANTS IN CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE THE STATE

Retired (594), active (18), and inactive (310) pension plan participants in the State of California

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

Number of companies who employ participants residing in California

These employers provide the jobs that are the lifeline of local economies.

Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Plan contributions made by California employers in 2017

These contributions help ensure that Central States participants, including California constituents, will have adequate income in retirement.

\$4,334,267

**ANNUAL BENEFITS PAID** 

\$281,320

**ANNUAL IN-STATE TAXES PAID** 

Total annual payments to pension beneficiaries in California Total annual federal tax payments made by retirees on their benefits

\$54,936,961

**PENSIONS AT RISK** 

Current pensions at risk in California

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

On average, each retiree pays \$474 in federal tax revenue every year on their benefits.

The loss of this retirement income to California constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ASSOCIATED WHSL GROCERS INC ACTIVE USA LLC YRC INC BIMBO BAKERIES USA INC BMW OF MINNETONKA EQUIPMENT TRANSFER LLC ABF FREIGHT SYSTEM INC LOUIS MAULL CO JACK COOPER TRANSPORT CO INC FAMOUS LUBRICANTS INC