



California's 29th District is represented by:

Rep. Tony Cardenas (D)

United States House of Representatives

1510 Longworth House Office Building

Washington, DC 20515

Phone: (202) 225-6131

Fax: (202) 225-0819

The Central States Pension Fund's Economic Impact on California's 29th District

6

**CENTRAL STATES FUND
PARTICIPANTS IN DISTRICT**

Retired (2) and inactive (4) pension plan participants in the 29th District

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

0

**CENTRAL STATES EMPLOYERS WITH
EMPLOYEES IN THE DISTRICT**

Number of companies who employ participants residing in California's 29th District

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$0

**CONTRIBUTIONS MADE ON FUND
PARTICIPANTS IN THE DISTRICT**

Plan contributions made on behalf of 29th District participants in 2017

These contributions help ensure that Central States participants, including 29th District constituents, will have a hard earned pension in their retirement.

\$16,298

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 29th District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$25

ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$12 in federal tax revenue every year on their benefits.

\$255,654

PENSIONS AT RISK

Current pensions at risk in California's 29th District

The loss of this retirement income to California's 29th District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District:

Top Employers With All Active Participants Residing out of District:

For additional information contact:
Pete Priede, Central States' Director of Employer and Pension Services
847-232-5700

www.VoicesForPensionSecurity.com