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The Central States Pension Fund's Economic Impact on Connecticut

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**CENTRAL STATES FUND PARTICIPANTS IN
THE STATE**

Retired (41), active (6), and inactive (19) pension plan participants in the State of Connecticut

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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**CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN
THE STATE**

Number of companies who employ participants residing in Connecticut

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$89,178

**CONTRIBUTIONS MADE ON FUND
PARTICIPANTS IN THE STATE**

Plan contributions made by Connecticut employers in 2017

These contributions help ensure that Central States participants, including Connecticut constituents, will have adequate income in retirement.

\$458,665

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Connecticut

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$36,531

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$891 in federal tax revenue every year on their benefits.

\$5,375,795

PENSIONS AT RISK

Current pensions at risk in Connecticut

The loss of this retirement income to Connecticut constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: LOCAL UNION NO 677 YRC INC USF HOLLAND INC

For additional information contact:

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