The Senior Senator from District of Columbia:

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## **The Central States Pension Fund's Economic Impact on District of Columbia**

## 14 \$5,295 CENTRAL STATES FUND PARTICIPANTS IN CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN CONTRIBUTIONS MADE ON FUND THE STATE THE STATE PARTICIPANTS IN THE STATE Retired (8), active (1), and inactive (5) pension plan Number of companies who employ participants residing in District of Plan contributions made by District of Columbia employers participants in the State of District of Columbia Columbia in 2017 These participants rely on the strength of their multiemployer These employers provide the jobs that are the lifeline of local economies. These contributions help ensure that Central States participants, pension plan for their future retirement security. Bipartisan pension legislation would provide relief to these employers from including District of Columbia constituents, will have adequate increasing liabilities that are putting jobs at risk. income in retirement. \$745,249 \$44,395 \$830 PENSIONS AT RISK **ANNUAL BENEFITS PAID ANNUAL IN-STATE TAXES PAID** Total annual payments to pension beneficiaries in District of Total annual federal tax payments made by retirees on their benefits Current pensions at risk in District of Columbia Columbia Research shows that retirement benefits strengthen local businesses On average, each retiree pays \$104 in federal tax revenue every year on their The loss of this retirement income to District of Columbia and economies by encouraging economic activity, leading to higher benefits. constituents may result in reduced economic activity, weakened incomes for workers and more jobs created by local employers. local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ARAMARK REFRESHMENT SVCS LLC