

The Senior Senator from Florida:

**Bill Nelson (D)**

United States Senate

716 Hart Senate Office Building

Washington, DC 20510

Phone: (202) 224-5274

Fax: (202) 228-2183



The Junior Senator from Florida:

**Marco Rubio (R)**

United States Senate

284 Russell Senate Office Building

Washington, DC 20510

Phone: (202) 224-3041

Fax: (202) 228-0285

# The Central States Pension Fund's Economic Impact on Florida

**NOTE: Not included in these figures below are 520 active participants who reside in other states but whose employers have offices or operations in Florida**

**19,455**

**CENTRAL STATES FUND PARTICIPANTS IN THE STATE**

Retired (9,845), active (2,150), and inactive (7,460) pension plan participants in the State of Florida

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

**59**

**CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE**

Number of companies who employ participants residing in Florida

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

**\$19,677,392**

**CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE**

Plan contributions made by Florida employers in 2017

These contributions help ensure that Central States participants, including Florida constituents, will have adequate income in retirement.

**\$136,365,596**

**ANNUAL BENEFITS PAID**

Total annual payments to pension beneficiaries in Florida

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

**\$11,075,791**

**ANNUAL IN-STATE TAXES PAID**

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,125 in federal tax revenue every year on their benefits.

**\$2,097,324,456**

**PENSIONS AT RISK**

Current pensions at risk in Florida

The loss of this retirement income to Florida constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: YRC INC THE HERTZ CORPORATION CROWLEY LINER SERVICES INC ABF FREIGHT SYSTEM INC CEMEX INC ARAMARK UNFRM & CAR APPRL LLC PENSKE TRUCK LEASING CO LP AVIS BUDGET CAR RENTAL LLC AMERIGAS PROPANE INC JACK COOPER TRANSPORT CO INC

Top Employers With All Active Participants Residing out of State: QUALA SYSTEMS INC QUALITY CARRIERS INC

For additional information contact:

Pete Priede, Central States' Director of Employer and Pension Services  
847-232-5700

[www.VoicesForPensionSecurity.com](http://www.VoicesForPensionSecurity.com)