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The Central States Pension Fund's Economic Impact on Georgia

NOTE: Not included in these figures below are 1,024 active participants who reside in other states but whose employers have offices or operations in Georgia

13,175

CENTRAL STATES FUND PARTICIPANTS IN THE STATE

Retired (5,738), active (2,674), and inactive (4,763) pension plan participants in the State of Georgia

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

43

CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Georgia

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$22,992,339

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Plan contributions made by Georgia employers in 2017

These contributions help ensure that Central States participants, including Georgia constituents, will have adequate income in retirement.

\$96,127,442

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Georgia

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$7,564,252

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,318 in federal tax revenue every year on their benefits.

\$1,539,332,793

PENSIONS AT RISK

Current pensions at risk in Georgia

The loss of this retirement income to Georgia constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ATLAS COLD STORAGE USA INC YRC INC ABF FREIGHT SYSTEM INC USF HOLLAND INC RICHMOND COUNTY CONSTRUCTORS LLC PENSKE TRUCK LEASING CO LP JACK COOPER TRANSPORT CO INC LOCAL UNION NO 728 RALCORP FROZEN BAKERY PROD INC MORGAN CORP

Top Employers With All Active Participants Residing out of State: AMERICOLD LOGISTICS LLC

For additional information contact:

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