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The Central States Pension Fund's Economic Impact on Georgia's 14th District

1,164

CENTRAL STATES FUND PARTICIPANTS IN DISTRICT

Retired (604), active (198), and inactive (362) pension plan participants in the 14th District

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

17

CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE DISTRICT

Number of companies who employ participants residing in Georgia's 14th District

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$1,412,365

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE DISTRICT

Plan contributions made on behalf of 14th District participants in 2017

These contributions help ensure that Central States participants, including 14th District constituents, will have a hard earned pension in their retirement.

\$9,739,908

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 14th District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$750,708

ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1243 in federal tax revenue every year on their benefits.

\$141,041,873

PENSIONS AT RISK

Current pensions at risk in Georgia's 14th District

The loss of this retirement income to Georgia's 14th District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District: YRC INC USF HOLLAND INC ABF FREIGHT SYSTEM INC PENSKO TRUCK LEASING CO LP ATLAS COLD STORAGE USA INC ARAMARK UNFRM & CAR APPRL LLC JACK COOPER TRANSPORT CO INC G UB MK CONSTRUCTORS BARNARD CONSTRUCTION CO INC LOCAL UNION NO 528

Top Employers With All Active Participants Residing out of District:

For additional information contact:
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www.VoicesForPensionSecurity.com