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The Central States Pension Fund's Economic Impact on Hawaii

43

**CENTRAL STATES FUND PARTICIPANTS IN
THE STATE**

Retired (22) and inactive (21) pension plan participants in the State of Hawaii

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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**CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN
THE STATE**

Number of companies who employ participants residing in Hawaii

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$0

**CONTRIBUTIONS MADE ON FUND
PARTICIPANTS IN THE STATE**

Plan contributions made by Hawaii employers in 2017

These contributions help ensure that Central States participants, including Hawaii constituents, will have adequate income in retirement.

\$274,176

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Hawaii

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$20,848

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$948 in federal tax revenue every year on their benefits.

\$3,943,323

PENSIONS AT RISK

Current pensions at risk in Hawaii

The loss of this retirement income to Hawaii constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

For additional information contact:

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