The Senior Senator from Illinois:

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## The Central States Pension Fund's Economic Impact on Illinois

NOTE: Not included in these figures below are 10,393 active participants who reside in other states but whose employers have offices or operations in Illinois

27,457

375

\$52,632,063

## CENTRAL STATES FUND PARTICIPANTS IN CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE THE STATE

Retired (14,877), active (5,132), and inactive (7,448)

pension plan participants in the State of Illinois

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

Number of companies who employ participants residing in Illinois

These employers provide the jobs that are the lifeline of local economies.

Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Plan contributions made by Illinois employers in 2017

These contributions help ensure that Central States participants, including Illinois constituents, will have adequate income in retirement.

\$165,921,857

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Illinois

\$12,943,740

**ANNUAL IN-STATE TAXES PAID** 

Total annual federal tax payments made by retirees on their benefits

\$2,503,093,853

**PENSIONS AT RISK** 

Current pensions at risk in Illinois

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

On average, each retiree pays \$870 in federal tax revenue every year on their benefits.

The loss of this retirement income to Illinois constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: CENTRAL STATES H & W & P USF HOLLAND INC PRAIRIE FARMS DAIRY INC DEAN FOODS CO STANDARD FORWARDING LLC NESTLE USA U S FOODS INC YRC INC FREEMAN EXPOSITIONS INC BAY VALLEY FOODS LLC

Top Employers With All Active Participants Residing out of State: ICE CREAM SPECIALTIES CO MADISON FARMS DAIRY PRAIRIE FARMS DAIRY INC MEADOWS DISTRIBUT CO INC AUTO RELEASING INC CLAYCOMO RELEASING INC KENOSHA RELEASING INC US FOODS INC SAPUTO CHEESE USA