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The Central States Pension Fund's Economic Impact on Indiana

NOTE: Not included in these figures below are 1,864 active participants who reside in other states but whose employers have offices or operations in Indiana

21,284

CENTRAL STATES FUND PARTICIPANTS IN THE STATE

Retired (11,094), active (4,682), and inactive (5,508) pension plan participants in the State of Indiana

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

225

CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Indiana

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$39,308,877

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Plan contributions made by Indiana employers in 2017

These contributions help ensure that Central States participants, including Indiana constituents, will have adequate income in retirement.

\$150,905,325

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Indiana

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$12,788,404

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,153 in federal tax revenue every year on their benefits.

\$2,155,126,359

PENSIONS AT RISK

Current pensions at risk in Indiana

The loss of this retirement income to Indiana constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: USF HOLLAND INC YRC INC CROSSROAD FARMS DAIRY MORGAN FOODS INC ZENITH LOGISTICS INC ABF FREIGHT SYSTEM INC SUPERVALU INC JACK COOPER TRANSPORT CO INC PRAIRIE FARMS DAIRY INC IRVING MATERIALS INC

Top Employers With All Active Participants Residing out of State: CHICAGO BAKING CO LEWIS BROS BAKERIES INC OF TN H P LOGISTICS INC H P PRODUCTS CORP

For additional information contact:

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