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The Central States Pension Fund's Economic Impact on Iowa

NOTE: Not included in these figures below are 592 active participants who reside in other states but whose employers have offices or operations in Iowa

9,267

CENTRAL STATES FUND PARTICIPANTS IN THE STATE

Retired (4,983), active (1,419), and inactive (2,865) pension plan participants in the State of Iowa

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

54

CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Iowa

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$14,027,212

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Plan contributions made by Iowa employers in 2017

These contributions help ensure that Central States participants, including Iowa constituents, will have adequate income in retirement.

\$71,253,749

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Iowa

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$6,039,675

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,212 in federal tax revenue every year on their benefits.

\$1,035,485,248

PENSIONS AT RISK

Current pensions at risk in Iowa

The loss of this retirement income to Iowa constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ANDERSON ERICKSON DAIRY CO NESTLE USA BIMBO BAKERIES USA INC PRAIRIE FARMS DAIRY INC USF HOLLAND INC STANDARD FORWARDING LLC YRC INC ABF FREIGHT SYSTEM INC HILAND DAIRY FOODS CO LLC PLUMB SUPPLY COMPANY LLC

Top Employers With All Active Participants Residing out of State: RUAN TRANSPORT CORP

For additional information contact:

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