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The Central States Pension Fund's Economic Impact on Maine

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**CENTRAL STATES FUND PARTICIPANTS IN
THE STATE**

Retired (40), active (1), and inactive (27) pension plan participants in the State of Maine

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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**CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN
THE STATE**

Number of companies who employ participants residing in Maine

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$12,314

**CONTRIBUTIONS MADE ON FUND
PARTICIPANTS IN THE STATE**

Plan contributions made by Maine employers in 2017

These contributions help ensure that Central States participants, including Maine constituents, will have adequate income in retirement.

\$356,232

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Maine

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$24,740

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$619 in federal tax revenue every year on their benefits.

\$5,147,659

PENSIONS AT RISK

Current pensions at risk in Maine

The loss of this retirement income to Maine constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: AUGUST A BUSCH & CO OF MA INC

For additional information contact:

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