

The Senior Senator from Maryland:

Ben Cardin (D)

United States Senate

509 Hart Senate Office Building

Washington, DC 20510

Phone: (202) 224-4524



The Junior Senator from Maryland:

Chris Van Hollen (D)

United States Senate

110 Dirksen Senate Office Building

Washington, DC 20510

Phone: (202) 224-4654

Fax: (202) 228-0629

The Central States Pension Fund's Economic Impact on Maryland

NOTE: Not included in these figures below are 486 active participants who reside in other states but whose employers have offices or operations in Maryland

319

8

\$322,698

CENTRAL STATES FUND PARTICIPANTS IN THE STATE

CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Retired (147), active (43), and inactive (129) pension plan participants in the State of Maryland

Number of companies who employ participants residing in Maryland

Plan contributions made by Maryland employers in 2017

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

These contributions help ensure that Central States participants, including Maryland constituents, will have adequate income in retirement.

\$1,276,491

\$69,496

\$22,235,037

ANNUAL BENEFITS PAID

ANNUAL IN-STATE TAXES PAID

PENSIONS AT RISK

Total annual payments to pension beneficiaries in Maryland

Total annual federal tax payments made by retirees on their benefits

Current pensions at risk in Maryland

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

On average, each retiree pays \$473 in federal tax revenue every year on their benefits.

The loss of this retirement income to Maryland constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ARAMARK REFRESHMENT SVCS LLC JACK COOPER TRANSPORT CO INC YRC INC CASSENS TRANSPORT CO AUGUST A BUSCH & CO OF MA INC PENN LINE SERVICE INC ACTIVE USA LLC PENSKE TRUCK LEASING CO LP

For additional information contact:

Pete Priede, Central States' Director of Employer and Pension Services
847-232-5700

www.VoicesForPensionSecurity.com