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# The Central States Pension Fund's Economic Impact on Massachusetts's 7th District

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## CENTRAL STATES FUND PARTICIPANTS IN DISTRICT

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## CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE DISTRICT

\$286,057

## CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE DISTRICT

Number of companies who employ participants residing in Plan contributions made on behalf of 7th District participants in

Retired (14), active (25), and inactive (11) pension plan participants in the 7th District

These participants rely on the strength of their multiemployer pension plan for their future retirement

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are

putting jobs at risk.

Massachusetts's 7th District

These contributions help ensure that Central States participants, including 7th District constituents, will have a hard earned pension in their retirement.

2017

\$192,001

#### ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 7th District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic

activity, leading to higher incomes for workers and more jobs created by local employers.

\$18,814

#### **ANNUAL IN-DISTRICT TAXES PAID**

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1344 in federal tax revenue every year on their benefits.

\$4,469,158

#### **PENSIONS AT RISK**

Current pensions at risk in Massachusetts's 7th District

The loss of this retirement income to Massachusetts's 7th District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District: AUGUST A BUSCH & CO OF MA INC

Top Employers With All Active Participants Residing out of District: