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# The Central States Pension Fund's Economic Impact on Massachusetts

**NOTE: Not included in these figures below are 172 active participants who reside in other states but whose employers have offices or operations in Massachusetts**

**502**

**CENTRAL STATES FUND PARTICIPANTS IN THE STATE**

Retired (200), active (167), and inactive (135) pension plan participants in the State of Massachusetts

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

**2**

**CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE**

Number of companies who employ participants residing in Massachusetts

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

**\$1,978,562**

**CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE**

Plan contributions made by Massachusetts employers in 2017

These contributions help ensure that Central States participants, including Massachusetts constituents, will have adequate income in retirement.

**\$2,923,295**

**ANNUAL BENEFITS PAID**

Total annual payments to pension beneficiaries in Massachusetts

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

**\$268,955**

**ANNUAL IN-STATE TAXES PAID**

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,345 in federal tax revenue every year on their benefits.

**\$59,550,685**

**PENSIONS AT RISK**

Current pensions at risk in Massachusetts

The loss of this retirement income to Massachusetts constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: AUGUST A BUSCH & CO OF MA INC JACK COOPER TRANSPORT CO INC

Top Employers With All Active Participants Residing out of State: CB&I ENVIRO & INFSTR INC CBI SERVICES LLC

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[www.VoicesForPensionSecurity.com](http://www.VoicesForPensionSecurity.com)