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The Central States Pension Fund's Economic Impact on Michigan

NOTE: Not included in these figures below are 17,798 active participants who reside in other states but whose employers have offices or operations in Michigan

43,653

CENTRAL STATES FUND PARTICIPANTS IN THE STATE

Retired (22,944), active (6,571), and inactive (14,138) pension plan participants in the State of Michigan

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

263

CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Michigan

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$74,216,981

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Plan contributions made by Michigan employers in 2017

These contributions help ensure that Central States participants, including Michigan constituents, will have adequate income in retirement.

\$321,936,912

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Michigan

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$27,239,004

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,187 in federal tax revenue every year on their benefits.

\$4,796,990,298

PENSIONS AT RISK

Current pensions at risk in Michigan

The loss of this retirement income to Michigan constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: USF HOLLAND INC SPARTANSTORES DISTRIBUTION LLC JACK COOPER TRANSPORT CO INC CASSENS TRANSPORT CO MARATHON PETROLEUM CO LP BIMBO BAKERIES USA INC YRC INC U S FOODS INC CROSS & PETERS CO ABF FREIGHT SYSTEM INC

Top Employers With All Active Participants Residing out of State: KELLOGG SALES CO ARAMARK REFRESHMENT SVCS LLC LAFARGE NORTH AMERICA INC RIETH RILEY CONST CO INC MICHIGAN MILK PRODUCERS ASSN

For additional information contact:

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