

The Senior Senator from Minnesota:

**Amy Klobuchar (D)**

United States Senate

302 Hart Senate Office Building

Washington, DC 20510

Phone: (202) 224-3244

Fax: (202) 228-2186



The Junior Senator from Minnesota:

**Tina Smith (D)**

United States Senate

309 Hart Senate Office Building

Washington, DC 20510

Phone: (202) 224-5641

# The Central States Pension Fund's Economic Impact on Minnesota

**NOTE: Not included in these figures below are 8,109 active participants who reside in other states but whose employers have offices or operations in Minnesota**

**20,850**

**CENTRAL STATES FUND PARTICIPANTS IN THE STATE**

Retired (10,020), active (3,787), and inactive (7,043) pension plan participants in the State of Minnesota

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

**128**

**CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE**

Number of companies who employ participants residing in Minnesota

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

**\$38,365,464**

**CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE**

Plan contributions made by Minnesota employers in 2017

These contributions help ensure that Central States participants, including Minnesota constituents, will have adequate income in retirement.

**\$144,243,923**

**ANNUAL BENEFITS PAID**

Total annual payments to pension beneficiaries in Minnesota

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

**\$11,859,002**

**ANNUAL IN-STATE TAXES PAID**

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,184 in federal tax revenue every year on their benefits.

**\$2,175,684,302**

**PENSIONS AT RISK**

Current pensions at risk in Minnesota

The loss of this retirement income to Minnesota constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: KEMPS LLC YRC INC USF HOLLAND INC CEMSTONE PRODUCTS CO INC DEAN FOODS NORTH CENTRAL INC PAN O GOLD BAKING CO BIMBO BAKERIES USA INC A T E MANAGEMENT DULUTH INC ABF FREIGHT SYSTEM INC RUDY LUTHERS HOPKINS MTRS INC

Top Employers With All Active Participants Residing out of State: LAND O LAKES INC MILK PRODUCTS LLC CEMSTONE READY MIX INC ROBERTS CONCRETE PRODUCTS

For additional information contact:

Pete Priede, Central States' Director of Employer and Pension Services  
847-232-5700

[www.VoicesForPensionSecurity.com](http://www.VoicesForPensionSecurity.com)