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The Central States Pension Fund's Economic Impact on Minnesota's 5th District

NOTE: Not included in these figures below are 1314 active participants who reside in other districts but whose employers have offices or operations in the 5th District.

2,065

CENTRAL STATES FUND PARTICIPANTS IN DISTRICT

Retired (964), active (452), and inactive (649) pension plan participants in the 5th District

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

64

CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE DISTRICT

\$4,729,852
CONTRIBUTIONS MADE ON FUND
PARTICIPANTS IN THE DISTRICT

Number of companies who employ participants residing in Plan contributions made on behalf of 5th District participants in Minnesota's 5th District 2017

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

These contributions help ensure that Central States participants, including 5th District constituents, will have a hard earned pension in their retirement.

\$12,312,136

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 5th District

\$971,622

ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

\$178,033,233

PENSIONS AT RISK

Current pensions at risk in Minnesota's 5th District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

On average, each retiree pays \$1008 in federal tax revenue every year on their benefits.

The loss of this retirement income to Minnesota's 5th District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District: KEMPS LLC SLP MOTORS LLC JIM LUPIENT COMPANY RUDY LUTHERS HOPKINS MTRS INC YRC INC BMW OF MINNETONKA R L BROOKDALE MOTORS INC GOLDEN VALLEY MOTORS INC WALSER BLOOMINGTON VEHIC SLS SEARS IMPORTED AUTOS INC

Top Employers With All Active Participants Residing out of District: