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The Central States Pension Fund's Economic Impact on Minnesota's 6th District

NOTE: Not included in these figures below are 386 active participants who reside in other districts but whose employers have offices or operations in the 6th District.

3,768

CENTRAL STATES FUND PARTICIPANTS IN DISTRICT

75

CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE DISTRICT

\$7,346,705

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE DISTRICT

Number of companies who employ participants residing in Plan contributions made on behalf of 6th District participants in

Retired (1,762), active (714), and inactive (1,292) pension plan participants in the 6th District

These participants rely on the strength of their multiemployer pension plan for their future retirement

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are

putting jobs at risk.

Minnesota's 6th District

These contributions help ensure that Central States participants, including 6th District constituents, will have a hard earned pension in their retirement.

2017

\$27,214,234

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 6th District

\$2,333,623

ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

\$421,742,420

PENSIONS AT RISK

Current pensions at risk in Minnesota's 6th District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

On average, each retiree pays \$1324 in federal tax revenue every year on their benefits.

The loss of this retirement income to Minnesota's 6th District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District: ST CLOUD METROPOLITAN USF HOLLAND INC KEMPS LLC CEMSTONE PRODUCTS CO INC PAN O GOLD BAKING CO TWIN CITIES CRA LLC ANOKA MOTORS LLC YRC INC GOLDEN VALLEY MOTORS INC BOYER FORD TRUCKS INC

Top Employers With All Active Participants Residing out of District: