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The Central States Pension Fund's Economic Impact on Montana

165

CENTRAL STATES FUND PARTICIPANTS IN THE STATE

Retired (98), active (8), and inactive (59) pension plan participants in the State of Montana

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

4

CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Montana

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$78,874

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Plan contributions made by Montana employers in 2017

These contributions help ensure that Central States participants, including Montana constituents, will have adequate income in retirement.

\$1,103,921

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Montana

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$75,304

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$768 in federal tax revenue every year on their benefits.

\$13,198,885

PENSIONS AT RISK

Current pensions at risk in Montana

The loss of this retirement income to Montana constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: PENSKE TRUCK LEASING CO LP MARATHON PETROLEUM CO LP DEAN FOODS NORTH CENTRAL INC LOU FUSZ MOTOR CO OF KIRKWOOD

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