

The Senior Senator from Nebraska:

Deb Fischer (R)

United States Senate
454 Russell Senate Office Building
Washington, DC 20510
Phone: (202) 224-6551
Fax: (202) 228-1325



The Junior Senator from Nebraska:

Ben Sasse (R)

United States Senate
136 Russell Senate Office Building
Washington, DC 20510
Phone: (202) 224-4224

The Central States Pension Fund's Economic Impact on Nebraska

NOTE: Not included in these figures below are 1,490 active participants who reside in other states but whose employers have offices or operations in Nebraska

3,221

CENTRAL STATES FUND PARTICIPANTS IN THE STATE

Retired (1,617), active (553), and inactive (1,051) pension plan participants in the State of Nebraska

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Nebraska

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$5,751,059

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Plan contributions made by Nebraska employers in 2017

These contributions help ensure that Central States participants, including Nebraska constituents, will have adequate income in retirement.

\$24,964,823

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Nebraska

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$2,138,421

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,322 in federal tax revenue every year on their benefits.

\$392,802,404

PENSIONS AT RISK

Current pensions at risk in Nebraska

The loss of this retirement income to Nebraska constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: HILAND DAIRY FOODS CO LLC BIMBO BAKERIES USA INC ABF FREIGHT SYSTEM INC YRC INC PREMIER - MIDWEST BEVERAGE CO USF HOLLAND INC QB SALES AND SERVICE LLC I-GO VAN & STORAGE CO COMPASS GROUP USA INC DEAN TRANSPORTATION INC

For additional information contact:

Pete Priede, Central States' Director of Employer and Pension Services
847-232-5700

www.VoicesForPensionSecurity.com