The Senior Senator from Nevada:

## Dean Heller (R)

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The Junior Senator from Nevada:

## **Catherine Cortez Masto (D)**

United States Senate
B40A Dirksen Senate Office Building
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## The Central States Pension Fund's Economic Impact on Nevada

NOTE: Not included in these figures below are 57 active participants who reside in other states but whose employers have offices or operations in Nevada

625

8

\$41,382

## CENTRAL STATES FUND PARTICIPANTS IN CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE THE STATE

Retired (496), active (4), and inactive (125) pension plan participants in the State of Nevada

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

Number of companies who employ participants residing in Nevada

These employers provide the jobs that are the lifeline of local economies.

Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Plan contributions made by Nevada employers in 2017

These contributions help ensure that Central States participants, including Nevada constituents, will have adequate income in retirement.

\$6,057,082

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Nevada

\$509,888

**ANNUAL IN-STATE TAXES PAID** 

Total annual federal tax payments made by retirees on their benefits

\$64,020,056

**PENSIONS AT RISK** 

Current pensions at risk in Nevada

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

On average, each retiree pays \$1,028 in federal tax revenue every year on their benefits.

The loss of this retirement income to Nevada constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: HILAND DAIRY FOODS COLLC ARAMARK REFRESHMENT SVSS LLC TRANSPORT CEMENT LLC EQUIPMENT TRANSFER LLC ABF FREIGHT SYSTEM INC THE AMERICAN BOTTLING COMPANY ACTIVE USA LLC YRC INC

Top Employers With All Active Participants Residing out of State: GLOBAL EXPERIENCE SPCLST INC