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The Central States Pension Fund's Economic Impact on New Jersey

NOTE: Not included in these figures below are 320 active participants who reside in other states but whose employers have offices or operations in New Jersey

942

**CENTRAL STATES FUND PARTICIPANTS IN
THE STATE**

Retired (371), active (141), and inactive (430) pension plan participants in the State of New Jersey

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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**CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN
THE STATE**

Number of companies who employ participants residing in New Jersey

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$544,806

**CONTRIBUTIONS MADE ON FUND
PARTICIPANTS IN THE STATE**

Plan contributions made by New Jersey employers in 2017

These contributions help ensure that Central States participants, including New Jersey constituents, will have adequate income in retirement.

\$2,402,301

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in New Jersey

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$101,586

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$274 in federal tax revenue every year on their benefits.

\$42,679,158

PENSIONS AT RISK

Current pensions at risk in New Jersey

The loss of this retirement income to New Jersey constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ABM PARKING SERVICES INC LOCAL UNION NO 97 CASSENS TRANSPORT CO JACK COOPER TRANSPORT CO INC LOCAL UNION NO 469 YRC INC DEAN MILK CO INC ABF FREIGHT SYSTEM INC HYDRO CONDUIT CORPORATION THE HERTZ CORPORATION

Top Employers With All Active Participants Residing out of State: AVIS BUDGET CAR RENTAL LLC LINDE GAS NORTH AMERICA LLC LINDE LLC ALLIED BUILDING PRODUCTS CORP

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