



New Jersey's 10th District is represented by:

Rep. Donald M. Payne Jr. (D)

United States House of Representatives

132 Cannon House Office Building

Washington, DC 20515

Phone: (202) 225-3436

Fax: (202) 225-4160

The Central States Pension Fund's Economic Impact on New Jersey's 10th District

NOTE: Not included in these figures below are 44 active participants who reside in other districts but whose employers have offices or operations in the 10th District.

258

**CENTRAL STATES FUND
PARTICIPANTS IN DISTRICT**

Retired (53), active (78), and inactive (127) pension plan participants in the 10th District

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

5

**CENTRAL STATES EMPLOYERS WITH
EMPLOYEES IN THE DISTRICT**

Number of companies who employ participants residing in New Jersey's 10th District

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$156,907

**CONTRIBUTIONS MADE ON FUND
PARTICIPANTS IN THE DISTRICT**

Plan contributions made on behalf of 10th District participants in 2017

These contributions help ensure that Central States participants, including 10th District constituents, will have a hard earned pension in their retirement.

\$319,066

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 10th District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$15,962

ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$301 in federal tax revenue every year on their benefits.

\$6,650,546

PENSIONS AT RISK

Current pensions at risk in New Jersey's 10th District

The loss of this retirement income to New Jersey's 10th District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District: ABM PARKING SERVICES INC LOCAL UNION NO 97 JACK COOPER TRANSPORT CO INC YRC INC ABF FREIGHT SYSTEM INC

Top Employers With All Active Participants Residing out of District:

For additional information contact:
Pete Priede, Central States' Director of Employer and Pension Services
847-232-5700

www.VoicesForPensionSecurity.com