



New York's 16th District is represented by:

Rep. Eliot L. Engel (D)

United States House of Representatives

2462 Rayburn House Office Building

Washington, DC 20515

Phone: (202) 225-2464

Fax: (202) 225-5513

The Central States Pension Fund's Economic Impact on New York's 16th District

6

CENTRAL STATES FUND PARTICIPANTS IN DISTRICT

Retired (3) and inactive (3) pension plan participants in the 16th District

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

0

CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE DISTRICT

Number of companies who employ participants residing in New York's 16th District

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$0

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE DISTRICT

Plan contributions made on behalf of 16th District participants in 2017

These contributions help ensure that Central States participants, including 16th District constituents, will have a hard earned pension in their retirement.

\$17,163

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 16th District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$242

ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$81 in federal tax revenue every year on their benefits.

\$280,116

PENSIONS AT RISK

Current pensions at risk in New York's 16th District

The loss of this retirement income to New York's 16th District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District:

Top Employers With All Active Participants Residing out of District:

For additional information contact:
Pete Priede, Central States' Director of Employer and Pension Services
847-232-5700

www.VoicesForPensionSecurity.com