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The Central States Pension Fund's Economic Impact on North Carolina's 7th District

538 9 \$157,736 **CENTRAL STATES FUND CENTRAL STATES EMPLOYERS WITH CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN DISTRICT EMPLOYEES IN THE DISTRICT** PARTICIPANTS IN THE DISTRICT Retired (284), active (24), and inactive (230) pension Number of companies who employ participants residing in Plan contributions made on behalf of 7th District participants in plan participants in the 7th District North Carolina's 7th District 2017 These employers provide the jobs that are the lifeline of the These participants rely on the strength of their These contributions help ensure that Central States participants, District's local economy. Bipartisan pension legislation would multiemployer pension plan for their future retirement including 7th District constituents, will have a hard earned pension in provide relief to these employers from increasing liabilities that are security. their retirement. putting jobs at risk.

\$4,052,297

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 7th District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$321,285

ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

\$61,813,790

PENSIONS AT RISK

Current pensions at risk in North Carolina's 7th District

On average, each retiree pays \$1131 in federal tax revenue every vear on their benefits.

The loss of this retirement income to North Carolina's 7th District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District: YRC INC USF HOLLAND INC ABF FREIGHT SYSTEM INC QUALA SYSTEMS INC LOCAL UNION NO 391 RICHMOND COUNTY CONSTRUCTORS LLC CENTRAL STATES H & W & P FLUOR MAINTENANCE SERVICES INC JTM PRODUCTS INC

Top Employers With All Active Participants Residing out of District:

For additional information contact: Pete Priede, Central States' Director of Employer and Pension Services 847-232-5700

www.VoicesForPensionSecurity.com