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The Central States Pension Fund's Economic Impact on North Dakota

NOTE: Not included in these figures below are 785 active participants who reside in other states but whose employers have offices or operations in North Dakota

2,077

CENTRAL STATES FUND PARTICIPANTS IN THE STATE

Retired (986), active (435), and inactive (656) pension plan participants in the State of North Dakota

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in North Dakota

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$3,981,436

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Plan contributions made by North Dakota employers in 2017

These contributions help ensure that Central States participants, including North Dakota constituents, will have adequate income in retirement.

\$13,846,400

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in North Dakota

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$1,177,064

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,194 in federal tax revenue every year on their benefits.

\$212,447,442

PENSIONS AT RISK

Current pensions at risk in North Dakota

The loss of this retirement income to North Dakota constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: PAN O GOLD BAKING CO KEMPS LLC SUPERVALU INC DEAN FOODS NORTH CENTRAL INC FARGO GLASS & PAINT COMPANY BIMBO BAKERIES USA INC BRANICK INDUSTRIES INC YRC INC ABF FREIGHT SYSTEM INC JACK COOPER TRANSPORT CO INC

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