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The Central States Pension Fund's Economic Impact on Oklahoma

NOTE: Not included in these figures below are 2,189 active participants who reside in other states but whose employers have offices or operations in Oklahoma

5,904

21

\$7,342,009

CENTRAL STATES FUND PARTICIPANTS IN CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE THE STATE

Retired (3,220), active (770), and inactive (1,914) pension plan participants in the State of Oklahoma

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

Number of companies who employ participants residing in Oklahoma

These employers provide the jobs that are the lifeline of local economies.

Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Plan contributions made by Oklahoma employers in 2017

These contributions help ensure that Central States participants, including Oklahoma constituents, will have adequate income in retirement.

\$43,783,714

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Oklahoma

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$3,216,494

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$999 in federal tax revenue every year on their benefits.

\$623,515,865

PENSIONS AT RISK

Current pensions at risk in Oklahoma

The loss of this retirement income to Oklahoma constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ASSOCIATED WHSLE GROCERS INC YRC INC BIMBO BAKERIES USA INC SOUTHERN FOODS GROUP LLC ABF FREIGHT SYSTEM INC APAC - CENTRAL INC KELLOGG SALES CO ACTIVE USA LLC JACK COOPER TRANSPORT CO INC LOCAL UNION NO 886

Top Employers With All Active Participants Residing out of State: THE HERTZ CORPORATION