

The Senior Senator from Oregon:

Ron Wyden (D)

United States Senate

221 Dirksen Senate Office Building

Washington, DC 20510

Phone: (202) 224-5244

Fax: (202) 228-2717



The Junior Senator from Oregon:

Jeff Merkley (D)

United States Senate

313 Hart Senate Office Building

Washington, DC 20510

Phone: (202) 224-3753

Fax: (202) 228-3997

The Central States Pension Fund's Economic Impact on Oregon

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CENTRAL STATES FUND PARTICIPANTS IN THE STATE

Retired (129), active (1), and inactive (51) pension plan participants in the State of Oregon

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Oregon

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$19,304

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Plan contributions made by Oregon employers in 2017

These contributions help ensure that Central States participants, including Oregon constituents, will have adequate income in retirement.

\$1,113,703

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Oregon

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$62,250

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$483 in federal tax revenue every year on their benefits.

\$11,572,797

PENSIONS AT RISK

Current pensions at risk in Oregon

The loss of this retirement income to Oregon constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ABF FREIGHT SYSTEM INC FOREMOST FARMS USA MID OHIO CONTRACTING INC USF HOLLAND INC

For additional information contact:

Pete Priede, Central States' Director of Employer and Pension Services
847-232-5700

www.VoicesForPensionSecurity.com