

The Senior Senator from Pennsylvania:

Bob Casey Jr. (D)

United States Senate
393 Russell Senate Office Building
Washington, DC 20510
Phone: (202) 224-6324
Fax: (202) 228-0604



The Junior Senator from Pennsylvania:

Pat Toomey (R)

United States Senate
248 Russell Senate Office Building
Washington, DC 20510
Phone: (202) 224-4254
Fax: (202) 228-0284

The Central States Pension Fund's Economic Impact on Pennsylvania

NOTE: Not included in these figures below are 2,152 active participants who reside in other states but whose employers have offices or operations in Pennsylvania

1,421

CENTRAL STATES FUND PARTICIPANTS IN THE STATE

Retired (1,032), active (109), and inactive (280) pension plan participants in the State of Pennsylvania

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Pennsylvania

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$1,139,960

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Plan contributions made by Pennsylvania employers in 2017

These contributions help ensure that Central States participants, including Pennsylvania constituents, will have adequate income in retirement.

\$10,002,316

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Pennsylvania

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$684,496

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$663 in federal tax revenue every year on their benefits.

\$117,145,957

PENSIONS AT RISK

Current pensions at risk in Pennsylvania

The loss of this retirement income to Pennsylvania constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ALFRED NICKLES BAKERY INC ABF FREIGHT SYSTEM INC USF HOLLAND INC CASSENS TRANSPORT CO YRC INC ARNOLDS CUSTOM SEEDING LLC SCHWEBEL BAKING CO P I & I TRUCKING INC ACTIVE USA LLC LINDE LLC

Top Employers With All Active Participants Residing out of State: BIMBO BAKERIES USA INC PENSKE LOGISTICS LLC PENSKE TRUCK LEASING CO LP AFP ADVANCED FOOD PRODUCTS LLC AIR PRODUCTS & CHEMICALS INC AMERIGAS PROPANE INC DAY & ZIMMERMANN NPS INC PGW AUTO GLASS LLC

For additional information contact:

Pete Priede, Central States' Director of Employer and Pension Services
847-232-5700

www.VoicesForPensionSecurity.com