



# The Central States Pension Fund's Economic Impact on Puerto Rico

**530**

**CENTRAL STATES FUND PARTICIPANTS IN THE STATE**

Retired (281), active (179), and inactive (70) pension plan participants in the State of Puerto Rico

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

**1**

**CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE**

Number of companies who employ participants residing in Puerto Rico

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

**\$2,806,164**

**CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE**

Plan contributions made by Puerto Rico employers in 2017

These contributions help ensure that Central States participants, including Puerto Rico constituents, will have adequate income in retirement.

**\$4,670,689**

**ANNUAL BENEFITS PAID**

Total annual payments to pension beneficiaries in Puerto Rico

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

**\$20,631**

**ANNUAL IN-STATE TAXES PAID**

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$73 in federal tax revenue every year on their benefits.

**\$76,176,005**

**PENSIONS AT RISK**

Current pensions at risk in Puerto Rico

The loss of this retirement income to Puerto Rico constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: CROWLEY LINER SVCS OF PR INC