

The Senior Senator from Rhode Island:

**Jack F. Reed (D)**

United States Senate

728 Hart Senate Office Building

Washington, DC 20510

Phone: (202) 224-4642

Fax: (202) 224-4680



The Junior Senator from Rhode Island:

**Sheldon Whitehouse (D)**

United States Senate

530 Hart Senate Office Building

Washington, DC 20510

Phone: (202) 224-2921

Fax: (202) 228-6362

# The Central States Pension Fund's Economic Impact on Rhode Island

**55**

**CENTRAL STATES FUND PARTICIPANTS IN  
THE STATE**

Retired (30), active (15), and inactive (10) pension plan participants in the State of Rhode Island

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

**2**

**CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN  
THE STATE**

Number of companies who employ participants residing in Rhode Island

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

**\$278,034**

**CONTRIBUTIONS MADE ON FUND  
PARTICIPANTS IN THE STATE**

Plan contributions made by Rhode Island employers in 2017

These contributions help ensure that Central States participants, including Rhode Island constituents, will have adequate income in retirement.

**\$311,345**

**ANNUAL BENEFITS PAID**

Total annual payments to pension beneficiaries in Rhode Island

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

**\$21,584**

**ANNUAL IN-STATE TAXES PAID**

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$719 in federal tax revenue every year on their benefits.

**\$5,742,532**

**PENSIONS AT RISK**

Current pensions at risk in Rhode Island

The loss of this retirement income to Rhode Island constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: LOCAL UNION NO 251 JACK COOPER TRANSPORT CO INC

For additional information contact:

Pete Priede, Central States' Director of Employer and Pension Services  
847-232-5700

[www.VoicesForPensionSecurity.com](http://www.VoicesForPensionSecurity.com)