

The Senior Senator from South Carolina:

**Lindsey O. Graham (R)**

United States Senate  
290 Russell Senate Office Building  
Washington, DC 20510  
Phone: (202) 224-5972  
Fax: (202) 224-3808



The Junior Senator from South Carolina:

**Tim Scott (R)**

United States Senate  
717 Hart Senate Office Building  
Washington, DC 20510  
Phone: (202) 224-6121  
Fax: (202) 228-5143

# The Central States Pension Fund's Economic Impact on South Carolina

**NOTE: Not included in these figures below are 216 active participants who reside in other states but whose employers have offices or operations in South Carolina**

**4,506**

**CENTRAL STATES FUND PARTICIPANTS IN THE STATE**

Retired (2,039), active (546), and inactive (1,921) pension plan participants in the State of South Carolina

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

**23**

**CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE**

Number of companies who employ participants residing in South Carolina

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

**\$3,628,772**

**CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE**

Plan contributions made by South Carolina employers in 2017

These contributions help ensure that Central States participants, including South Carolina constituents, will have adequate income in retirement.

**\$33,942,042**

**ANNUAL BENEFITS PAID**

Total annual payments to pension beneficiaries in South Carolina

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

**\$2,846,050**

**ANNUAL IN-STATE TAXES PAID**

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,396 in federal tax revenue every year on their benefits.

**\$519,415,603**

**PENSIONS AT RISK**

Current pensions at risk in South Carolina

The loss of this retirement income to South Carolina constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: USF HOLLAND INC YRC INC ABF FREIGHT SYSTEM INC RICHMOND COUNTY CONSTRUCTORS LLC ARAMARK UNFRM & CAR APRRL LLC SAVANNAH RIVER REMEDIATION LLC LOCAL UNION NO 509 CB&I GOVERNMENT SOLUTIONS INC JACK COOPER TRANSPORT CO INC KELLOGG SALES CO

Top Employers With All Active Participants Residing out of State: FLUOR MAINTENANCE SERVICES INC

For additional information contact:

Pete Priede, Central States' Director of Employer and Pension Services  
847-232-5700

[www.VoicesForPensionSecurity.com](http://www.VoicesForPensionSecurity.com)