



South Carolina's 1st District is represented by:

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United States House of Representatives

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# The Central States Pension Fund's Economic Impact on South Carolina's 1st District

**454**

## CENTRAL STATES FUND PARTICIPANTS IN DISTRICT

Retired (168), active (24), and inactive (262) pension plan participants in the 1st District

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

**7**

## CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE DISTRICT

Number of companies who employ participants residing in South Carolina's 1st District

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

**\$263,879**

## CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE DISTRICT

Plan contributions made on behalf of 1st District participants in 2017

These contributions help ensure that Central States participants, including 1st District constituents, will have a hard earned pension in their retirement.

**\$2,854,285**

## ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 1st District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

**\$219,064**

## ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1304 in federal tax revenue every year on their benefits.

**\$52,595,357**

## PENSIONS AT RISK

Current pensions at risk in South Carolina's 1st District

The loss of this retirement income to South Carolina's 1st District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in District: ABF FREIGHT SYSTEM INC YRC INC USF HOLLAND INC LOCAL UNION NO 509 RICHMOND COUNTY CONSTRUCTORS LLC MICH CONF OF TEAMSTERS FLUOR MAINTENANCE SERVICES INC

Top Employers With All Active Participants Residing out of District:

For additional information contact:

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[www.VoicesForPensionSecurity.com](http://www.VoicesForPensionSecurity.com)