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The Central States Pension Fund's Economic Impact on South Dakota

NOTE: Not included in these figures below are 37 active participants who reside in other states but whose employers have offices or operations in South Dakota

1,293

CENTRAL STATES FUND PARTICIPANTS IN THE STATE

Retired (654), active (194), and inactive (445) pension plan participants in the State of South Dakota

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in South Dakota

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$1,135,733

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Plan contributions made by South Dakota employers in 2017

These contributions help ensure that Central States participants, including South Dakota constituents, will have adequate income in retirement.

\$10,429,701

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in South Dakota

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$888,393

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$1,358 in federal tax revenue every year on their benefits.

\$159,399,069

PENSIONS AT RISK

Current pensions at risk in South Dakota

The loss of this retirement income to South Dakota constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: YRC INC INTERBAKE FOODS LLC BIMBO BAKERIES USA INC ABF FREIGHT SYSTEM INC PAN O GOLD BAKING CO LOCAL UNION NO 120 HILAND DAIRY FOODS CO LLC KEMPS LLC USF HOLLAND INC BELGER CARTAGE SERVICE INC

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