The Central States Pension Fund's Economic Impact on Texas

NOTE: Not included in these figures below are 2,479 active participants who reside in other states but whose employers have offices or operations in Texas

<table>
<thead>
<tr>
<th>CENTRAL STATES FUND PARTICIPANTS IN THE STATE</th>
<th>CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE</th>
<th>CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Retired (10,746), active (3,919), and inactive (9,498) pension plan participants in the State of Texas</td>
<td>Number of companies who employ participants residing in Texas</td>
<td>Plan contributions made by Texas employers in 2017</td>
</tr>
<tr>
<td>These participants rely on the strength of their multiemployer pension plan for their future retirement security.</td>
<td>These employers provide the jobs that are the lifeline of local economies.</td>
<td>These contributions help ensure that Central States participants, including Texas constituents, will have adequate income in retirement.</td>
</tr>
</tbody>
</table>

$156,104,955 ANNUAL BENEFITS PAID
Total annual payments to pension beneficiaries in Texas
Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

$12,298,092 ANNUAL IN-STATE TAXES PAID
Total annual federal tax payments made by retirees on their benefits
On average, each retiree pays $1,144 in federal tax revenue every year on their benefits.

$2,668,274,364 PENSIONS AT RISK
Current pensions at risk in Texas
The loss of this retirement income to Texas constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: YRC INC, ABF FREIGHT SYSTEM INC, THE KROGER CO, SOUTHSTAR LLC, JACK COOPER TRANSPORT CO INC, ACTIVE USA LLC, AIR EXPRESS INTL USA INC, D H L EXPRESS (USA) INC, RAIL TERMINAL SERVICES LLC, PENSKE TRUCK LEASING CO LP


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