The Senior Senator from Texas:

## John Cornvn (R)

**United States Senate** 517 Hart Senate Office Building Washington, DC 20510 Phone: (202) 224-2934



The Junior Senator from Texas:

Ted Cruz (R)

**United States Senate** 404 Russell Senate Office Building Washington, DC 20510 Phone: (202) 224-5922

## **The Central States Pension Fund's Economic Impact on Texas**

NOTE: Not included in these figures below are 2,479 active participants who reside in other states but whose employers have offices or operations in Texas

24,163

\$36,176,262

## CENTRAL STATES FUND PARTICIPANTS IN CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE THE STATE

Retired (10,746), active (3,919), and inactive (9,498)

Number of companies who employ participants residing in Texas

pension plan participants in the State of Texas

These employers provide the jobs that are the lifeline of local economies.

**CONTRIBUTIONS MADE ON FUND** PARTICIPANTS IN THE STATE

Plan contributions made by Texas employers in 2017

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

These contributions help ensure that Central States participants, including Texas constituents, will have adequate income in retirement.

\$156,104,955

\$12,298,092

\$2,668,274,364

## **ANNUAL BENEFITS PAID**

**ANNUAL IN-STATE TAXES PAID** 

**PENSIONS AT RISK** Current pensions at risk in Texas

Total annual payments to pension beneficiaries in Texas

Total annual federal tax payments made by retirees on their benefits

The loss of this retirement income to Texas constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

On average, each retiree pays \$1,144 in federal tax revenue every year on their benefits.

Top Employers with Participants Residing in the State: YRC INC ABF FREIGHT SYSTEM INC THE KROGER CO SOUTHSTAR LLC JACK COOPER TRANSPORT CO INC ACTIVE USA LLC AIR EXPRESS INTL USA INC D H L EXPRESS (USA) INC RAIL TERMINAL SERVICES LLC PENSKE TRUCK LEASING CO LP

Top Employers With All Active Participants Residing out of State: COUNTRY FRESH LLC DEAN FOODS NORTH CENTRAL INC DEAN FOODS OF WISCONSIN LLC DEAN MILK CO INC DEAN TRANSPORTATION INC PET O FALLON LLC REITER DAIRY LLC THE AMERICAN BOTTLING COMPANY THE AMERICAN BOTTLING COMPANY FREEMAN EXPOSITIONS INC