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The Central States Pension Fund's Economic Impact on Utah

164

CENTRAL STATES FUND PARTICIPANTS IN THE STATE

Retired (104), active (4), and inactive (56) pension plan participants in the State of Utah

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

4

CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in Utah

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$44,220

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Plan contributions made by Utah employers in 2017

These contributions help ensure that Central States participants, including Utah constituents, will have adequate income in retirement.

\$1,092,891

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in Utah

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$57,631

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$554 in federal tax revenue every year on their benefits.

\$14,761,429

PENSIONS AT RISK

Current pensions at risk in Utah

The loss of this retirement income to Utah constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ACTIVE USA LLC YRC INC ARNOLDS CUSTOM SEEDING LLC DEAN FOODS CO

For additional information contact:
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