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# The Central States Pension Fund's Economic Impact on Virginia

**NOTE: Not included in these figures below are 828 active participants who reside in other states but whose employers have offices or operations in Virginia**

**2,024**

**CENTRAL STATES FUND PARTICIPANTS IN THE STATE**

Retired (1,201), active (408), and inactive (415) pension plan participants in the State of Virginia

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

**16**

**CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE**

Number of companies who employ participants residing in Virginia

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

**\$4,050,014**

**CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE**

Plan contributions made by Virginia employers in 2017

These contributions help ensure that Central States participants, including Virginia constituents, will have adequate income in retirement.

**\$14,517,756**

**ANNUAL BENEFITS PAID**

Total annual payments to pension beneficiaries in Virginia

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

**\$1,113,436**

**ANNUAL IN-STATE TAXES PAID**

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$927 in federal tax revenue every year on their benefits.

**\$181,951,557**

**PENSIONS AT RISK**

Current pensions at risk in Virginia

The loss of this retirement income to Virginia constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: ATLAS COLD STORAGE USA INC RUAN TRANSPORT CORP YRC INC ABF FREIGHT SYSTEM INC USF HOLLAND INC ACTIVE USA LLC D H L EXPRESS (USA) INC BEHNKE INC ARAMARK REFRESHMENT SVCS LLC BAKERS CONSTRUCTION SERVICES INC

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