



Virginia's 5th District is represented by:

Rep. Tom Garrett Jr. (R)

United States House of Representatives

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The Central States Pension Fund's Economic Impact on Virginia's 5th District

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**CENTRAL STATES FUND
PARTICIPANTS IN DISTRICT**

Retired (133), active (35), and inactive (47) pension plan participants in the 5th District

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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**CENTRAL STATES EMPLOYERS WITH
EMPLOYEES IN THE DISTRICT**

Number of companies who employ participants residing in Virginia's 5th District

These employers provide the jobs that are the lifeline of the District's local economy. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$399,343

**CONTRIBUTIONS MADE ON FUND
PARTICIPANTS IN THE DISTRICT**

Plan contributions made on behalf of 5th District participants in 2017

These contributions help ensure that Central States participants, including 5th District constituents, will have a hard earned pension in their retirement.

\$1,337,729

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in the 5th District

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

Top Employers with Participants Residing in District:

Top Employers With All Active Participants Residing out of District:

For additional information contact:
Pete Priede, Central States' Director of Employer and Pension Services
847-232-5700

\$91,529

ANNUAL IN-DISTRICT TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$688 in federal tax revenue every year on their benefits.

\$19,148,767

PENSIONS AT RISK

Current pensions at risk in Virginia's 5th District

The loss of this retirement income to Virginia's 5th District constituents may result in reduced economic activity in the district, weakened local businesses, lower incomes for workers and fewer jobs.

www.VoicesForPensionSecurity.com