The Senior Senator from Washington:

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# **The Central States Pension Fund's Economic Impact on Washington**

NOTE: Not included in these figures below are 45 active participants who reside in other states but whose employers have offices or operations in Washington

\$60,736

#### CENTRAL STATES FUND PARTICIPANTS IN CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE THE STATE

**CONTRIBUTIONS MADE ON FUND** PARTICIPANTS IN THE STATE

Retired (215), active (7), and inactive (91) pension plan participants in the State of Washington

Number of companies who employ participants residing in Washington Plan contributions made by Washington employers in 2017

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

These contributions help ensure that Central States participants, including Washington constituents, will have adequate income in retirement.

\$1,939,711

\$134,517

\$24,130,313

## **ANNUAL BENEFITS PAID**

Total annual payments to pension beneficiaries in Washington

ANNUAL IN-STATE TAXES PAID

**PENSIONS AT RISK** Current pensions at risk in Washington

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$626 in federal tax revenue every year on their benefits.

The loss of this retirement income to Washington constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: YRC INC PENSKE TRUCK LEASING CO LP ACTIVE USA LLC KEMPS LLC EQUIPMENT TRANSFER LLC ARNOLDS CUSTOM SEEDING LLC USF HOLLAND INC ROUNDYS SUPERMARKETS INC

Top Employers With All Active Participants Residing out of State: RAIL TERMINAL SERVICES LLC