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The Central States Pension Fund's Economic Impact on West Virginia

1,538

CENTRAL STATES FUND PARTICIPANTS IN THE STATE

Retired (948), active (210), and inactive (380) pension plan participants in the State of West Virginia

These participants rely on the strength of their multiemployer pension plan for their future retirement security.

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CENTRAL STATES EMPLOYERS WITH EMPLOYEES IN THE STATE

Number of companies who employ participants residing in West Virginia

These employers provide the jobs that are the lifeline of local economies. Bipartisan pension legislation would provide relief to these employers from increasing liabilities that are putting jobs at risk.

\$1,870,186

CONTRIBUTIONS MADE ON FUND PARTICIPANTS IN THE STATE

Plan contributions made by West Virginia employers in 2017

These contributions help ensure that Central States participants, including West Virginia constituents, will have adequate income in retirement.

\$11,017,718

ANNUAL BENEFITS PAID

Total annual payments to pension beneficiaries in West Virginia

Research shows that retirement benefits strengthen local businesses and economies by encouraging economic activity, leading to higher incomes for workers and more jobs created by local employers.

\$817,367

ANNUAL IN-STATE TAXES PAID

Total annual federal tax payments made by retirees on their benefits

On average, each retiree pays \$862 in federal tax revenue every year on their benefits.

\$142,885,422

PENSIONS AT RISK

Current pensions at risk in West Virginia

The loss of this retirement income to West Virginia constituents may result in reduced economic activity, weakened local businesses, lower incomes for workers and fewer jobs.

Top Employers with Participants Residing in the State: SLAY TRANSPORTATION CO INC UNITED DAIRY INC USF HOLLAND INC ALFRED NICKLES BAKERY INC WEIRTON CONSTR CO INC LINDE LLC CARENBAUER DISTRIBUTING CORP R B JERGENS CONTRACTORS INC ACTIVE USA LLC WEST VA OHIO MTR SALES

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