



**CENTRAL STATES
PENSION FUND**



Special Benefits for Employees Joining Central States in a New Group

Vesting Service for Past Employment

Each covered employee at the time of acceptance of the new group will receive Vesting Service for all of their continuous past employment with the employer. By receiving Vesting Service, the employees will establish a right to a pension benefit faster than most pension programs. **Once the employee has 5 vesting years, they become fully vested.**

One-for-One Past Service Credit

Central States also offers Past Service Credit for an employee's past employment in a non-management role with the company. For each year of credit earned through employer contributions the employee can be granted an additional year of credit (Non-Contributory Credit) for their past employment with the company prior to joining the Pension Fund. This additional credit can allow employees to establish the credit needed for Disability Pensions, Twenty-Year Service Pensions, and unreduced age 62 retirement benefits **in half the time.**

Unreduced Age 62 Retirement Benefit

A participant who attains 20 years of Service Credit (counting Contributory Credit and Past Service Credit) can receive their full retirement pension at age 62 with zero deductions for early retirement – **equivalent to an 18% increase in monthly benefit!**