



CENTRAL STATES
PENSION FUND

“The Future is Bright”

Central States' Highly Secure Professional
Investment Strategy





What is Central States' Investment Strategy?

Since 1955, Central States Pension Fund (Central States) and its Trustees have provided pensions to over 650,000 Teamster retirees and their families. Regardless of whether the stock market goes up or down, more than 200,000 current retired Teamsters and surviving spouses can count on receiving their monthly retirement checks from Central States because of the conservative investment strategy implemented by Central States.

For the purpose of computing withdrawal liability for new employers, **the New Employer Hybrid Plan is over 140% funded while the overall Fund is approximately 95% funded.** Central States employs a professional conservative investment strategy that provides a safe path to full funding of the entire fund, with the goal of remaining fully-funded for the foreseeable future.

After undergoing a thorough review of the five most capable money managers in the country, Central States Trustees appointed BlackRock Financial Management, Inc. (BlackRock) as Named Fiduciary, responsible for making all investment decisions.

BlackRock is the largest money manager in the world, with approximately \$10 trillion in assets under management. BlackRock was selected for its scale, experience, investment philosophy and fees. For transparency and to avoid any conflict-of-interest BlackRock is not permitted to use their own investment managers and instead must determine which outside investment managers are most suited.



What is a Named Fiduciary?

A named fiduciary is generally an individual or entity who manages the assets of an employee benefit plan—like Central States. This entity, BlackRock, is responsible for developing and implementing an investment policy, in consultation with Central States’ actuary and trustees, that meets the financial goals and requirements for operating the Pension Fund.

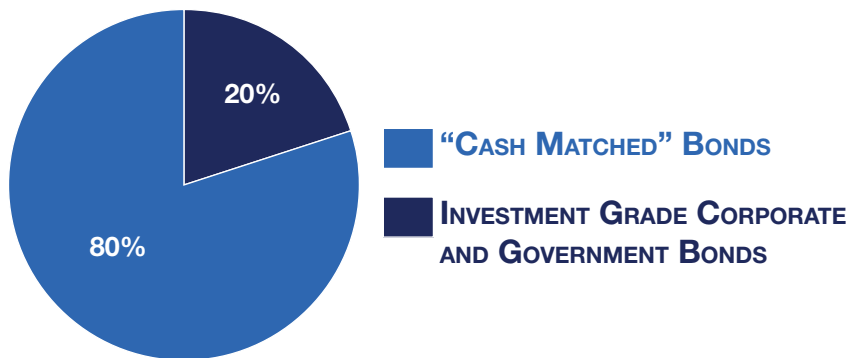
Fiduciaries like BlackRock are subject to standards of conduct because they act on behalf of participants in the plan and their beneficiaries. Fiduciary responsibilities under an ERISA-covered plan are also responsible for diversifying plan investments and carrying out their duties prudently.

Peace of Mind

BlackRock has decided its strategic asset allocation for Central States to attain and remain fully funded will be highly conservative, consisting of all fixed income securities (to avoid the volatility of the stock market).

This includes 80% of assets invested in a “cash matched” (bonds with interest payments and maturities tied to future benefit payments) strategy. The remaining 20% of the assets are investment grade (high quality) corporate and government bonds.

There couldn’t be a more conservative, secure investment strategy for Central States to keep the benefit promises made.



As of 2023 the Pension Fund is approximately 95% funded with an investment strategy providing a safe path to full funding and remaining so for the foreseeable future.

Questions?

Questions concerning the Pension Fund's Investment Strategy can be submitted by:

- Email to PPriede@centralstates.org or
- Call Pete Priede at 847-232-5700.
- Mail to
Central States Pension Fund
Attn: Pete Priede
8647 W. Higgins Road
Chicago, IL 60631



More information:

Visit our interactive website at
[MyCentralStatesPension.org](https://www.MycentralStatesPension.org)

MyCentralStatesPension.org has helpful resources such as:

- How-to guides
- Frequently asked questions
- Forms and documents
- A secure Message Center
- ...and more!



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PENSION FUND**

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