



CENTRAL STATES
PENSION FUND

2025

CENTRAL STATES PENSION BENEFIT STATEMENT FOR

JOHN SMITH



Inside...

- ✓ Your estimated monthly pension as of 12/31/2025
- ✓ How much your pension grows each year
- ✓ How much your pension increases if you work longer
- ✓ Where to get help or estimate a future retirement

Take a look...

**Your Teamster
Pension is
Growing**

YOUR LIFETIME BENEFIT

JOHN SMITH

As of 12/31/2025, based on 33.944 years of Contributory Service Credit, your fully-vested estimated benefit is:

\$48,375.84 annually
(paid at \$4,031.32 per month)

if you retire at **age 64**

- ◆ This benefit is paid for as long as you live. You cannot outlive it. Survivor options, that you elect at retirement, can continue income to your spouse.
- ◆ Your pension contributions are a valuable part of your negotiated Teamster collective bargaining agreement. These employer paid contributions negotiated in your contract, will provide a safe and reliable lifetime retirement income. **Your pension will continue to grow for as long as you work and have contributions paid.**



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PENSION FUND**

**FUNDING STATUS
AS OF 2025:
98.1% FUNDED**

HOW YOUR PENSION GROWS

- ◆ Your pension grows every year you work while your employer contributes on your behalf. Your current contribution rate is **\$68.40 per day** worked.
 - ◆ 1 more year grows your benefit to **\$50,509.92** annually.
 - ◆ 5 more years grows your benefit to **\$59,046.24** annually.
- ◆ To maximize your benefit, use the Benefit Estimator at **MyCentralStatesPension.org** to estimate benefits at various retirement ages.

GROW YOUR PENSION FASTER

- ◆ The higher the contribution rate, the faster your pension benefit grows.
 - ◆ Example: an increase in the rate of \$.50 cents per hour (\$20/wk) increases your pension benefit annually by an additional **\$124** after one year, or **\$624** after five years of contributions.
 - ◆ An increase in the rate of \$.50 cents per hour in **each** of the next five years increases your pension benefit annually by an additional \$1,872 over that period.

What Is Your Pension Worth?

Based on typical retiree experience, your current earned pension could pay roughly **\$967,516** over a 20-year retirement. Each additional year worked increases this lifetime value. Early retirement is available as early as age 57, with reductions. This estimate shows retirement at **age 64**. Online tools allow you to model different ages.



Filing For Benefits

To receive your pension, you must file an application. You can get an application for benefits at your local union office or through our website.



Payment Options

The Payment Option you and your spouse choose affects your monthly retirement benefit, and the benefits available to your spouse after your death.



If you are married, you and your spouse must decide whether to take your benefits under one of the Joint and Surviving Spouse options (JSO).

Reemployment After Retirement

Certain types of employment after retirement are considered restricted. If you accept employment in violation of the Restricted Reemployment rules, your pension benefits will be suspended until you stop working in Restricted Reemployment. You should contact Central States if considering a job while collecting your pension.



PROVIDING PENSION BENEFITS SINCE 1955



\$92.5
BILLION
DOLLARS

Total Benefits Paid by
Central States Since 1955



22
YEARS

Average number of years
a retiree/spouse draws
a Central States pension
benefit



110
YEARS
OLD

Age of the oldest Central
States retiree. You
can never outlive your
pension benefit.



OVER
50
YEARS

Number of years the
longest retired member
has received their
pension benefit.

HELPFUL RETIREMENT TOOLS

ANSWERS TO YOUR QUESTIONS:

How do I keep track of my contributions made by my employer?

Contributions made by the employer, and even projections of various retirement scenarios may be accessed through **MyCentralStatesPension.org**. The Benefit Estimator will also allow you to project various options.

How do I get more information about my Pension?

- View easy-to-access information at **MyCentralStatesPension.org**
- Log-in to send a secure message through the **Message Center**
- Call at **800-323-5000** and speak to one of our experienced Benefits Specialists.

Can I get a copy of the summary booklet?

You can scan this QR code to download your Summary Plan Description or visit **MyCentralStatesPension.org** to download it from there.





CENTRAL STATES PENSION FUND
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The easiest way to estimate the amount of your future benefit is to visit MyCentralStatesPension.org and use the Benefit Estimator. The website has many other features like “How To” guides on filing for your pension benefit, submitting questions through our secure Message Center, or even just to update your address. Scan the QR code and log-in to get your current pension amount and estimate your future pension.



DID YOU *KNOW...*?

- ✓ The average length of time a Central States retiree collects their benefit is over 20 years!
- ✓ Unlike a retirement savings account (IRA, 401k etc), you can never outlive your Central States benefit, which is payable to you for your lifetime, and also to your spouse by selecting Joint and Survivor option.
- ✓ Experts estimate that half the people with a 401k account, have a retirement savings balance at retirement of less than \$90,000, which for most people will not be enough to provide a secure retirement.



CENTRAL STATES PENSION FUND =
A REAL LIFETIME BENEFIT YOU CAN NEVER OUTLIVE

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IMPORTANT—This Annual Pension Benefit Statement is solely for your planning purposes and is in no way a guarantee of benefits. The purpose of this statement is to provide you with an estimate of your potential benefits. This is only a summary. The Pension Plan Document will ultimately determine the type of benefit, if any, you qualify for based on your years in the Pension Fund. The amounts do not reflect any reductions that may be necessary to comply with a Qualified Domestic Relations Order (QDRO).

